



# Superannuation and Personal Super Plan.

Product Disclosure Statement Issue Date 1 October 2024



This Product Disclosure Statement is issued by Host-Plus Pty Limited ABN 79 008 634 704, AFSL No.244392, as trustee ('Trustee') for the Hostplus Superannuation Fund (the 'Fund') ABN 68 657 495 890, MySuper No. 68657495890198.

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## Here to help.

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### About this Product Disclosure Statement (PDS)

This PDS is a summary of significant information about Hostplus Superannuation and Personal Super Plan and contains a number of references to important information (each of which forms part of the PDS). This additional information is available at [hostplus.com.au](https://hostplus.com.au). You should consider that information before making a decision about Hostplus Superannuation and Personal Super Plan. This PDS was prepared in accordance with Subdivision 4.2B of Division 4 of Part 7.9 of the Corporations Regulations 2001 (Cth).

The information in this PDS is general information only and does not take into account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.


The information in this PDS is correct as at the date of publication. In the event of a material change occurring to any information contained in this PDS, irrespective of whether it is adverse or not, the Trustee will notify existing members in writing within the time frames required by law. Updated information is available online at [hostplus.com.au](https://hostplus.com.au). Hostplus may update information via its website, rather than via the PDS, if that information is not materially adverse to members. You can find this updated information at [hostplus.com.au/pds](https://hostplus.com.au/pds).

You can also request a paper or electronic copy of this PDS, any content incorporated by reference and updates without charge by calling us on 1300 467 875.

For a description of the target market for the Hostplus Superannuation and Personal Super Plan, please read the target market determination (TMD) for the product, available at [hostplus.com.au/ddo](https://hostplus.com.au/ddo)

This PDS is issued by Host-Plus Pty Limited ABN 79 008 634 704, AFSL No. 244392 (the 'Trustee', 'we', 'us' or 'our'), as trustee for the Hostplus Superannuation Fund ABN 68 657 495 890, MySuper No. 68657495890198 ('the Fund').

### Important information guides

You should read the Superannuation and Personal Super Plan Member Guide (Member Guide) and the Choiceplus Guide together with this PDS. This additional information is incorporated by reference into this PDS and is available at [hostplus.com.au/pds](https://hostplus.com.au/pds). The symbol  is used when we refer to information in these guides, as well as other important supporting information.



## 1. About Hostplus Superannuation and Personal Super Plan.

Hostplus is one of the largest industry super funds in Australia with more than 1.8 million members, more than 312,000 contributing employers and more than \$115 billion in funds under management. Hostplus continues to evolve and grow as the lifetime fund of choice for Australians and employers from a broad range of backgrounds and industries.

You can find important governance information about Hostplus Superannuation and Personal Super Plan at [hostplus.com.au/about-us/company-overview](https://hostplus.com.au/about-us/company-overview) including our:

- Trust Deed and governing rules
- Annual Report
- Financial Services Guide
- Service providers
- Appointment of directors
- Board attendance
- Information about our directors and executive team, including [how they are paid](#).

Hostplus offers a wide range of investment options which include pre-mixed and single sector options. Hostplus is also authorised to offer a MySuper product, which is our default Balanced investment option. You'll find our MySuper Product Dashboard at [hostplus.com.au/dashboard](https://hostplus.com.au/dashboard).

## 2. How super works.

Superannuation (super) might seem complex but it's basically money put aside for your retirement.

To start with, it's made up of compulsory contributions from your employer called the Superannuation Guarantee (SG). Further, the Federal Government provides certain tax savings for super. Contributions and investment earnings may be taxed at a lower rate than the tax on your salary—and super is generally tax-free on withdrawal after you turn 60.

Under Choice of Fund legislation, most workers are eligible to choose what fund their super contributions are paid into. Choosing the right fund now, can make a lifetime of difference later.

### Contributions.

In addition to SG contributions from your employer, other ways you can add to your super include:


- Personal contributions from your after-tax salary (non-concessional contributions)
- Concessional contributions, including salary sacrifice or personal contributions for which you have claimed a tax deduction
- Government co-contributions, and/or the low income super tax offset (LISTO), if you are eligible
- Spouses can split their before-tax contributions with each other
- One spouse can make contributions for the other spouse, and if the receiving spouse is a low income earner the contributing spouse could receive a tax offset, and
- Downsizer contributions from the proceeds of selling your home subject to your age and other eligibility criteria.

### Limits on contributions.

There are various limits (or caps) that apply to contributions. Further information can be found in [Section 7. How super is taxed](#).

### Accessing your super.

Generally, you cannot withdraw your super until you meet a condition of release. Please see the ATO website for more information [ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/](https://ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/)

 You should read the important information about How super works before making a decision. Go to the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds). The material relating to How super works may change between the time when you read this Statement and the day when you acquire the product.

### 3. Benefits of investing with Hostplus Superannuation and Personal Super Plan.


Hostplus is run to benefit our members.

These are some of the benefits you may enjoy when you join Hostplus.

<b>Low administration fees</b>	Hostplus members pay an administration fee of \$1.50 per week <sup>1</sup> . \$37.26 per member is also deducted from the Fund's Administration Reserve during the year and not directly from members' balances. Other fees and costs apply.
<b>Top performer over the long term</b>	Our Balanced investment option is ranked number one versus peers over 10 and 20 years. Source: SuperRatings Accumulation Fund Crediting Rate Survey - SR50 Balanced (60 - 76) Index, April 2024.*
<b>Insurance to protect you and your family</b>	Protecting your assets is an important part of a smart financial plan. For your peace of mind, Hostplus offers several insurance options to cover you for death (including terminal illness) total and permanent disablement – as well as income protection if you are unable to work due to illness or injury.
<b>Online access</b>	With your Member Online account you can update your personal details, make an investment choice, apply to increase or change your insurance cover, and review your account balance and contributions. Visit <a href="https://hostplus.com.au/memberonline">hostplus.com.au/memberonline</a> or download the Hostplus App at <a href="https://hostplus.com.au/app/download">hostplus.com.au/app/download</a> .
<b>A wide range of investment options</b>	Because everyone has different goals, we offer a wide range of investment options to suit your investment timeframe, long-term goals, and risk profile – from growth asset classes such as equity to defensive asset classes like fixed interest and cash.
<b>Talk to a financial planner</b>	Financial planners who are employed by Hostplus are here to help our members. Our planners <sup>2</sup> can help you make the most of your opportunities. Talk to us on 1300 467 875 or visit <a href="https://hostplus.com.au/financial-planning">hostplus.com.au/financial-planning</a> to make an appointment.

\*Past performance is not a reliable indicator of future performance and should never be the sole factor considered when selecting a superannuation fund.

1. The \$1.50 weekly administration fee is a flat fee. It is not calculated on a pro-rata basis. It begins accruing on the later of: (a) the first Friday following the date you join the Fund; and (b) the first Friday of the calendar month the first contribution is received. 2. Hostplus has engaged Industry Fund Services Limited (IFS) ABN 54 007 016 195, AFSL 232514 to facilitate the provision of personal financial advice to members of Hostplus. Advice is provided by Hostplus financial planners who are Authorised Representatives of IFS. Fees may apply for personal financial advice; for further information about the cost of personal advice, you can speak with your Hostplus financial planner or visit our website [hostplus.com.au](https://hostplus.com.au). Information to help you decide whether you want to use personal financial advice services being offered is set out in the relevant IFS Financial Services Guide, a copy of which is available from your Hostplus financial planner.

 You should read the important information about Benefits of investing with Hostplus before making a decision. Go to the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds). The material relating to Benefits of investing with Hostplus may change between the time when you read this Statement and the day when you acquire the product.

### 4. Risks of super.

It's important to know that all investments (including super) involve some risk.

To offer members different levels of risk and potential return, Hostplus invests in a range of asset classes such as cash, fixed interest, infrastructure, property and equity – which can be further defined as 'defensive' or 'growth'. The mix of growth and defensive asset classes determines the likely net investment return and risk of a negative return for each investment option.


For example, investment options with potentially the highest returns (such as those containing more growth assets such as shares), may also have the highest risk of loss over a shorter period of time.

When considering the risks to your investment in Hostplus, you should understand that:

- The value of your investments can go up and down.
- The returns you receive on your investments will vary – they can be positive or negative and previous returns are not indicative of future returns.
- Returns are not guaranteed and negative returns will result in a reduction in your account balance.
- The amount of your future superannuation savings, including contributions and investments, may not be enough to provide adequately for your retirement.

Other significant risks to your investment are the impact of inflation, interest rates, exchange rates, liquidity, derivatives and market failure. There are also legal risks such as changes to superannuation law and regulations.

The level of risk appropriate for you will depend on your age, how long you are investing for, any other investments you may have, and how comfortable you are receiving negative returns in some years. Risks associated with your insurance cover in super include changes to insurance law and key policy terms and conditions. The insurance that is appropriate for you depends on your circumstances.

 You should read all important information about the Risks of super before making a decision. Go to the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds) for further information. The material relating to the Risks of super may change between the time when you read this Statement and the day when you acquire the product.


### 5. How we invest your money.

Hostplus offers a wide range of investment options for you to choose from, each with a different level of risk and return

If you don't make an investment choice, your contributions will be automatically invested in the Balanced investment option, our default option, described on the next page. As the MySuper authorised option, it suits people who plan to have their super invested for five years or longer.

Hostplus may add new investment options, remove or change an option (for example, its strategic asset allocation or objectives). If any of these changes are significant, we'll write to you or update you via [hostplus.com.au](https://hostplus.com.au).

If you are a Hostplus employee or Director, you must read the information regarding the **Investment Switch Restrictions** in Section 5 of the Member Guide available at [hostplus.com.au/pds](https://hostplus.com.au/pds).

 When making your investment choice you must consider the potential risk and return of an investment option and whether it suits your risk profile and timeframe, ie. how much time you have until your retirement.

## Choose from our wide range of investment options.

### Pre-mixed options

Pre-mixed investment options offer asset classes mixed to provide access to different investment styles across various risk/return profiles:

- High Growth
- Growth
- Balanced
- Conservative Balanced
- Capital Stable
- Defensive
- Indexed High Growth
- Indexed Growth
- Indexed Balanced
- Indexed Conservative Balanced
- Indexed Capital Stable
- Indexed Defensive
- Socially Responsible Investment (SRI) – High Growth
- Socially Responsible Investment (SRI) – Balanced
- Socially Responsible Investment (SRI) – Defensive
- Hostplus Life

### Single sector investment options

Investment in a specific asset class only:

- Australian Shares
- Australian Shares – Indexed
- International Shares
- International Shares – Indexed
- International Shares (Hedged) – Indexed
- International Shares – Emerging Markets
- Diversified Fixed Interest
- Diversified Fixed Interest – Indexed
- Cash

### Choiceplus investment option

Direct investment in shares in the S&P/ASX 300 index, selected Exchange Traded Funds (ETFs), Listed Investment Companies (LICs) and term deposits via the online Choiceplus investment platform.

You can easily change your investment choice at no cost. And you can combine any number of our investment options provided you have a minimum of 1% of your super invested in any selected option.

Please note however, that there are different investment limits within the Choiceplus investment option. Visit [hostplus.com.au/choiceplus](https://hostplus.com.au/choiceplus) to find out more.


### Balanced (MySuper)\*

<b>Summary</b>	The Balanced investment option is focused on <b>delivering the best net return</b> from investing in a portfolio that has a <b>bias to growth</b> assets and has <b>high diversification</b> .
<b>Who is this investment suitable for?</b>	With a <b>bias to growth</b> assets, this <b>Core pre-mixed</b> investment option is designed for members with a <b>medium to long-term</b> investment time frame, who are seeking <b>strong</b> long-term returns and have a <b>medium to high tolerance</b> of negative returns. This option is also designed for members who do not wish to make an investment choice.
<b>Investment objective</b>	CPI plus 3.0% per annum on average over 10 years. CPI plus 4.0% per annum on average over 20 years.
<b>Level of investment risk**</b>	<b>Medium to High.</b> (Negative returns expected in between 3 to less than 4 out of every 20 years)
<b>Minimum suggested investment time frame#</b>	5 years +
<b>Growth/defensive allocation</b>	<b>76% growth / 24% defensive</b>

Explanations of the bolded terms are in Section 5.20. Glossary in the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds) \*Please note: the Balanced option's return is linked to our pension product's CPIplus option. If CPIplus falls short of a predetermined return, the Balanced option funds the shortfall meaning returns for the Balanced option may be decreased. If CPIplus exceeds a predetermined return, the excess amounts are transferred to the Balanced option. Please refer to section 5 of the Member Guide "How we invest your money" available at [hostplus.com.au/pds](https://hostplus.com.au/pds) \*\*The level of investment risk is based on an industry-wide Standard Risk Measure. It shows the number of expected negative annual returns over a 20-year period. #The Minimum Suggested Investment Time Frame is based on the risk and return profile of this option. The timeframe considers volatility and the likelihood of negative annual returns in any one year.

### Balanced option asset allocation.

	ASSET CLASS	RANGE %	TARGET
Listed equities	● Australian shares	10–40%	21%
	● International shares – Developed markets	10–40%	22%
	● International shares – Emerging markets	0–15%	7%
Unlisted assets	● Property	0–30%	10%
	● Infrastructure	0–30%	11%
	● Private equity	0–25%	10%
	● Credit	0–20%	7%
	● Alternatives	0–20%	4%
Bonds and cash	● Diversified fixed interest	0–20%	4%
	● Cash	0–15%	4%

 You should read the important information about How we invest your money before making a decision. Go to the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds). The material relating to How we invest your money may change between the time when you read this Statement and the day when you acquire the product.

## 6. Fees and costs.

### Consumer advisory warning: DID YOU KNOW?

**Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.**

**For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).**

**You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.**

**You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.**

### TO FIND OUT MORE:

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website ([moneysmart.gov.au](https://moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

Please note: This Consumer Advisory Warning is prescribed by law. However, the statement concerning the possibility of negotiating fees is not applicable to Hostplus. Hostplus may change fees and costs at any time and without your consent. You will receive at least 30 days' notice before any increase to fees that are deducted from your account.

## Fees and costs.

This section provides summary information about the main fees and costs for the Hostplus Balanced and any other investment options. The information in the fees and costs summary can be used to compare costs between different superannuation products. Fees and costs can be paid directly from a member's account or deducted from investment returns.

Other fees may apply. You should read all information about fees and costs because it is important to understand their impact on your investment. This information, including definitions for each fee type, is set out in the Hostplus Superannuation and Personal Super Plan Member Guide available at [hostplus.com.au/pds](https://hostplus.com.au/pds).

### Fees and costs summary.

Hostplus Superannuation and Personal Super Plan		
Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<b>Administration fees and costs<sup>2</sup></b>	\$78 p.a. (\$1.50 per week)	Deducted monthly from your account on the last Friday of each month, based on the number of Fridays in the month. <sup>3</sup>
	plus \$37.26 p.a.	Deducted from the Fund's Administration Reserve throughout the year (and not directly from your account).
<b>Investment fees and costs<sup>4</sup></b>	0.96% for the Balanced option and varies between 0.02% and 0.85% for other investment option(s). <sup>5</sup>	Deducted daily from gross investment earnings before net investment returns are applied to your account.
<b>Transaction costs</b>	0.06% for the Balanced option and varies between 0.00% and 0.09% for other investment option(s). <sup>5</sup>	Deducted from gross investment earnings as and when incurred before net investment returns are applied to your account.
<b>Member activity related fees and costs</b>		
<b>Buy-sell spread</b>	Nil	Not applicable
<b>Switching fee</b>	Nil	Not applicable
<b>Other fees and costs</b>	See 'Additional explanation of fees and costs' in the Member Guide for a description of other fees and costs; such as activity fees, advice fees for personal advice, insurance fees and Choiceplus investment option fees.	


1. If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. 2. Administration fees and costs (with the exception of the deduction from the Fund's Administration Reserve) are proportionally deducted from your chosen investment option/s. 3. The \$1.50 weekly administration fee is a flat fee. It is not calculated on a pro-rata basis. It begins accruing on the later of: (a) the first Friday following the date you join the Fund; and (b) the first Friday of the calendar month the first contribution is received. Additional fees and costs apply for your investments in Choiceplus. Go to section 6 of the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds). 4. Investment fees and costs includes an amount up to 0.35% for performance fees. The calculation basis for this amount is set out under "Additional explanation of fees and costs" in the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds). 5. These fees and costs are based on actual figures and estimates from the previous financial year, except in the case of performance fees which are generally averaged over 5 financial years. The fees and costs payable in respect of each future year may be higher or lower. Where estimates were used, they have been informed by management, historical and industry experience, as well as information from third party service providers.

### Example of annual fees and costs for a superannuation product.


This table gives an example of how the ongoing annual fees and costs for the Hostplus Balanced investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example - Hostplus Balanced option		Balance of \$50,000
<b>Administration fees and costs</b>	\$78 p.a. (deducted from your Hostplus account) plus \$37.26 p.a. (deducted from the Fund's Administration Reserve).	For every \$50,000 you have in the superannuation product you will be charged <b>\$115.26</b> regardless of your balance.
<b>PLUS Investment fees and costs</b>	0.96%	<b>And</b> , you will be charged or have deducted from your investment <b>\$480</b> in investment fees and costs
<b>PLUS Transaction costs</b>	0.06%	<b>And</b> , you will be charged or have deducted from your investment <b>\$30</b> in transaction costs
<b>EQUALS Cost of product</b>		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of <b>\$625.26</b> for the superannuation product.

Note: Additional fees may apply. The administration fee of \$1.50 per week is deducted from your account monthly, on the last Friday of the month. The amount charged per annum depends on the number of Fridays in a year.

 Additional fees may be paid to a financial advisor if a financial advisor is consulted. Refer to the Statement of Advice in which details of the fees are set out. Hostplus can change the fees and costs without your consent. We will give you 30 days' notice before any increase takes effect.

You can use the Superannuation calculator at [moneysmart.gov.au](https://moneysmart.gov.au) to calculate the effect of fees and costs on account balances.

 You should read the important information about Fees and costs before making a decision. Go to the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds). The material relating to our Fees and costs may change between the time when you read this Statement and the day when you acquire the product.

## 7. How super is taxed.

There are various tax levels that apply at different times on payments into your account (contributions), investment earnings and on the withdrawal of super benefits. Tax is deducted from your super account and paid to the ATO.


There are limits on how much you can contribute to super.

### Type of contribution and limits.

**Concessional contributions (before-tax), such as employer and salary sacrifice contributions:** 15% on amounts up to \$30,000 a year cap. Amounts over the cap will be taxed at your marginal tax rate.<sup>1</sup> If your total super balance is less than \$500,000 at the end of the previous financial year, you can carry forward unused concessional amounts for up to 5 years. If your total adjusted income (including your concessional contributions) is over \$250,000, you will pay an additional tax of 15% (ie. 30% tax) on taxable contributions exceeding the \$250,000 threshold.

**Non-concessional contributions (after-tax), such as personal and spouse contributions:** 0% on amounts up to \$120,000 a year cap. Amounts over \$120,000 will be subject to tax at the top marginal rate.<sup>1</sup> If under age 75 you may be eligible to 'bring-forward' up to three times the yearly non-concessional contributions cap in a single year depending on your total super balance. Your total superannuation balance is the total value of your accumulation and retirement phase interests (including rollover amounts not yet included in those interests) across all of your superannuation accounts.

1. The 2% Medicare levy is also payable.

 If you exceed the concessional or non-concessional contributions cap, you will pay additional tax to the ATO.

### Tax on withdrawals 1 July 2024 to 30 June 2025

Component	Tax
Tax-free	No tax payable.
Taxable – taxed element <sup>1</sup>	Below age 60, taxed at 20%. Above age 60, tax-free.

1. Plus Medicare Levy.


### Tax deductions.


If you're eligible, you may be able to claim your personal contributions during the year as a tax deduction. This will turn the nominated after-tax contributions into before-tax contributions, which may be useful to self-employed people or employees whose employer doesn't allow salary sacrifice.

### Tax on investment earnings.

Investment earnings are taxed at up to 15%. This tax is deducted from the earnings that apply to your super, before the earnings are added to your account.

### Tax File Numbers (TFNs).

 It is in your interest to supply your TFN when you join. Generally, higher tax is payable on your contributions and withdrawals if you don't supply your TFN – and Hostplus will not be able to accept your personal contributions. You will also be ineligible for the Government co-contribution incentive.

 You should read the important information about How super is taxed before making a decision. Go to the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds). The material relating to How super is taxed may change between the time when you read this Statement and the day when you acquire the product.

## 8. Insurance in your super.


Right now, your most valuable assets are your health, family and your income-earning potential. Protecting them against the unexpected should be an important part of your strategy. That's why at Hostplus we offer eligible members insurance cover with an option to tailor their cover. Hostplus offers several insurance options to eligible members including Death (including terminal illness) and Total and Permanent Disablement (TPD) insurance, as well as income protection insurance.

Members can apply for insurance cover at [hostplus.com.au](https://hostplus.com.au). See the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds) for further details.

There are costs associated with insurance cover.

Premiums are deducted from your super account and insurance cover continues as long as there are sufficient funds to pay the premiums and eligibility requirements are still met. For full information about how premiums are calculated, see the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds)

Hostplus insurance cover is provided by MetLife Insurance Limited ('MetLife' or the 'Insurer') ABN 75 004 274 882, AFSL 238096.

 The information in this section is a brief summary only. Full information about eligibility for insurance cover, applying for, changing or cancelling insurance cover, any conditions or exclusions in relation to insurance cover, information about the level, type, actual cost (or ranges of costs) of optional insurance cover or any other matter in relation to insurance cover is provided in the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds). These matters may affect your entitlement to cover and the information should be read before deciding whether the insurance is appropriate for you.

### Automatic (Default) Death and Total & Permanent Disablement (TPD) insurance.

Generally, if you join Hostplus through a participating Hostplus employer (Employer Sponsored Member) or join directly by completing an application (Personal Super Plan Member) you may be entitled to receive automatic age-based Death and TPD cover.

With automatic age-based Death and TPD insurance cover, the amount of cover you receive depends on your age at your next birthday. The cost of your cover also depends on your age, as well as your occupation and gender.

### Cover commencement.

Your automatic insurance cover will commence when you first meet the following criteria, provided you are eligible and your account is not inactive<sup>\*</sup>:

- You are aged at least 25 years (where applicable)\*\*; and
- Your account in Hostplus has a balance of at least \$6,000 on or after 1 November 2019.

Your automatic insurance cover will cease if your account becomes inactive<sup>\*</sup> unless you elect for it to continue.

Prior to meeting the above criteria, you can also opt-in to have automatic insurance cover, subject to terms, conditions and eligibility requirements. If you opt-in, your automatic insurance cover will commence from the date we receive your opt-in request or the date you become an eligible person, whichever is later.

For full details of the terms, conditions and eligibility requirements for automatic Death and TPD insurance cover, including relevant definitions, refer to Section 8 of the Hostplus Superannuation and Personal Super Plan Member Guide available at [hostplus.com.au/pds](https://hostplus.com.au/pds).

<sup>\*</sup>A member's account is considered inactive (for the purposes of insurance cover) if we have not received a contribution or rollover into that account for a continuous period of 16 months and the member has not made a written request or positive election to always maintain all their Death and TPD cover even where their account becomes inactive. <sup>\*\*</sup>If you joined Hostplus on or after 1 April 2020, the minimum eligibility age for automatic insurance cover is 25 years and the minimum account balance for automatic insurance is \$6,000, unless you opt in to have cover at a younger age or lower account balance.

## Death and TPD insurance: Automatic age-based cover table.

The table below shows the amount of automatic age-based cover you get based on your age at your next birthday and the weekly premium you will be charged based on your age next birthday, gender and an Occupational Rating of Unknown or Light Blue.

This means the amount of cover you get and the cost of it changes as you get older.

Age at your next birthday	Automatic Age-based cover		Weekly cost based on an Unknown or Light Blue Occupational Rating		
	Death	TPD	Male	Female	Unisex
12-16*	\$28,273	\$0	\$0.17	\$0.13	\$0.16
17*	\$28,273	\$56,546	\$0.76	\$0.57	\$0.69
18*	\$28,273	\$56,546	\$0.77	\$0.58	\$0.70
19*	\$28,273	\$56,546	\$0.79	\$0.59	\$0.71
20*	\$56,546	\$113,092	\$1.61	\$1.21	\$1.43
21*	\$56,546	\$113,092	\$1.64	\$1.23	\$1.46
22*	\$56,546	\$113,092	\$1.67	\$1.26	\$1.47
23*	\$56,546	\$113,092	\$1.71	\$1.28	\$1.49
24*	\$56,546	\$113,092	\$1.74	\$1.31	\$1.52
25*	\$56,546	\$113,092	\$1.78	\$1.33	\$1.55
26	\$113,092	\$169,638	\$2.92	\$2.20	\$2.55
27	\$113,092	\$169,638	\$2.98	\$2.24	\$2.60
28	\$113,092	\$169,638	\$3.04	\$2.29	\$2.64
29	\$113,092	\$169,638	\$3.10	\$2.33	\$2.68
30	\$113,092	\$169,638	\$3.17	\$2.38	\$2.73
31	\$141,365	\$169,638	\$3.46	\$2.60	\$2.99
32	\$141,365	\$169,638	\$3.53	\$2.65	\$3.04
33	\$141,365	\$169,638	\$3.60	\$2.71	\$3.11
34	\$141,365	\$169,638	\$3.67	\$2.76	\$3.12
35	\$141,365	\$169,638	\$3.75	\$2.82	\$3.18
36	\$169,638	\$169,638	\$4.07	\$3.06	\$3.46
37	\$171,870	\$143,225	\$3.77	\$2.83	\$3.21
38	\$171,870	\$143,225	\$3.85	\$2.89	\$3.24
39	\$172,986	\$144,155	\$3.95	\$2.97	\$3.29
40	\$174,102	\$145,085	\$4.06	\$3.05	\$3.33
41	\$134,810	\$134,810	\$3.79	\$2.85	\$3.09
42	\$121,145	\$121,145	\$3.74	\$2.81	\$3.08
43	\$106,190	\$106,190	\$3.74	\$2.81	\$3.08
44	\$93,670	\$93,670	\$3.76	\$2.83	\$3.09
45	\$93,378	\$93,378	\$4.27	\$3.21	\$3.67
46	\$82,086	\$82,086	\$4.28	\$3.22	\$3.67
47	\$70,986	\$70,986	\$4.22	\$3.18	\$3.71
48	\$70,679	\$70,679	\$4.79	\$3.60	\$4.29
49	\$62,867	\$62,867	\$4.86	\$3.65	\$4.32
50	\$57,752	\$57,752	\$5.09	\$3.83	\$4.71
51	\$50,912	\$50,912	\$5.03	\$3.78	\$4.66
52	\$46,992	\$46,992	\$5.20	\$3.91	\$4.82
53	\$43,080	\$43,080	\$5.34	\$4.01	\$4.93
54	\$35,248	\$35,248	\$4.89	\$3.68	\$4.54
55	\$39,160	\$39,160	\$6.08	\$4.57	\$5.63
56	\$34,870	\$34,870	\$6.07	\$4.56	\$5.64
57	\$29,890	\$29,890	\$5.82	\$4.38	\$5.47
58	\$24,910	\$24,910	\$5.44	\$4.09	\$5.10
59	\$22,420	\$22,420	\$5.48	\$4.12	\$5.14
60	\$19,930	\$19,930	\$5.46	\$4.10	\$5.12
61	\$14,192	\$14,192	\$4.27	\$3.21	\$4.01
62	\$13,384	\$13,384	\$4.43	\$3.33	\$4.16
63	\$12,168	\$12,168	\$4.39	\$3.30	\$4.12
64	\$11,352	\$11,352	\$4.43	\$3.33	\$4.15
65	\$10,136	\$10,136	\$4.27	\$3.21	\$4.00
66	\$10,136	\$10,136	\$4.61	\$3.47	\$4.32
67	\$10,136	\$10,136	\$4.84	\$3.64	\$4.54
68	\$10,136	\$10,136	\$5.08	\$3.82	\$4.72
69	\$10,136	\$10,136	\$5.34	\$4.01	\$4.91
70	\$10,136	\$10,136	\$5.60	\$4.21	\$4.96

\*Individuals aged between 12 and 25 years on their next birthday will need to opt in to receive the amount of age-based cover corresponding to their age as set out in the table above.

Some members will be eligible to pay a lower premium based on their occupation and associated Occupational Rating set by the Insurer. If you meet Occupational Rating definitions as outlined in the Hostplus Member Guide available at [hostplus.com.au/pds](http://hostplus.com.au/pds), you may be entitled to reduced premium rates, which you can apply for via Member Online or by calling us.

## Restrictions and exclusions that may apply to your automatic Death and TPD insurance cover.

If you are an Employer Sponsored Member or Personal Super Plan Member and you do not meet the requirements for Full Cover (eg. you are not Actively Employed for the first 30 consecutive days from the Cover Commencement Date, you are a Claiming Member or you do not meet another requirement your automatic insurance cover may be Restricted Cover which will not cover Pre-existing Conditions for at least 24 consecutive months. A Pre-existing Condition is any illness, injury, condition or related symptom that you were, or any reasonable person in your position was aware of, or should have been aware of or had, or was intending to have, or would have had a medical consultation for in the 2 years prior to your cover commencing or recommencing.

Your Restricted Cover will be replaced with Full Cover after 24 months provided you are Actively Employed for the last 30 consecutive days of the 24 month period, unless you are a Claiming Member, in which case you will need to apply to remove the restriction and meet the Insurer's underwriting requirements. If you are not Actively Employed for the entire 30 day period (and you are not a Claiming Member), Restricted Cover will continue until you have been Actively Employed for 30 consecutive days.

For full terms and conditions, including when cover may be restricted cover, along with relevant definitions, please refer to section 8 of the Hostplus Superannuation and Personal Super Plan Member Guide available at [hostplus.com.au/pds](http://hostplus.com.au/pds).

## Automatic Income Protection Cover.

If you are joining Hostplus through an employer who was previously a Club Super Default Employer and you are Actively at Work, you may automatically receive Income Protection insurance cover (SalarySafe).

SalarySafe pays a benefit of up to 90% of your average weekly income, for the first 26 weeks of your claim (tapering applies thereafter), if you are unable to work in your usual occupation due to sickness or injury. An 11.5% SG contribution calculated based on the value of your benefit, is paid into Hostplus on your behalf. This cover is not subject to underwriting.

The cost of this cover is based on the value of your employer SG contribution, multiplied by 6.52%.

SalarySafe benefits are payable for a maximum period of two years with a default 28 day waiting period.

To determine if you are eligible for SalarySafe, either ask your employer or contact us on **1300 467 875**.

Once Hostplus obtains your details from your employer, you will receive confirmation of your insurance arrangements, including any automatic Income Protection cover (SalarySafe).

## Hostplus also offers eligible members:

- Terminal Illness benefits as part of your death benefits.
- Specific life events cover where changes in your life let you boost your cover.
- The option of transferring your insurance from another super fund or retail insurance policy to your Hostplus account.
- The ability to apply for the waiver of premiums for up to 12 months while taking employer-approved parental leave so long as you are not self-employed.

### Additional cover.

Eligible members can also apply for the following cover changes online via Member Online at [hostplus.com.au](https://hostplus.com.au)

- additional Death and TPD cover,
- to replace their age-based Death and TPD cover with fixed cover, where insured benefit values remain the same until the age of 61, after which TPD benefits will reduce by a certain amount each year, and
- Income Protection cover (also known as Salary Continuance cover) in case you are unable to work due to injury or illness.

Eligible members can apply for a special offer to increase their age-based automatic Death and TPD insurance and/or opt in to Income Protection insurance by answering some simple eligibility questions.

Under the special offer, eligible members can apply for a pre-packaged multiple of 2, 3 or 4 times their automatic age-based level of cover and/or Income Protection cover up to \$5,000 per month.

To take up the special offer, eligible members must apply within 60 days of their automatic Death and TPD cover commencing.

**i** A limited number of occupations are classified as an 'Ineligible Occupation' for the purposes of their insurance cover, meaning they will not be able to obtain certain levels and types of cover. Refer to Section 8 of the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds) for further details.

### Cancelling/changing/reducing cover.

Members can cancel, change or reduce their insurance cover at any time online at [hostplus.com.au/memberonline](https://hostplus.com.au/memberonline) or by contacting us. Please note, if you cancel your cover you will not be eligible for automatic cover in the future, except where you are accepted for cover by the Insurer, at its absolute discretion, and satisfy the Insurer's underwriting requirements.

**i** Unless you cancel your automatic insurance cover, the premiums will continue to be deducted from your Hostplus account, as long as there are sufficient funds to pay the premiums and eligibility is still met. If, for whatever reason, more than one account is opened for you at Hostplus, you are only eligible for one insurance benefit and duplicate insurance premiums will be refunded.

**i** You should read the important information about Insurance in your super before making a decision. Go to the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds). The material relating to our insurance may change between the time when you read this Statement and the day when you acquire the product.

## 9. How to open an account.

Generally anyone can join Hostplus, as long as you are an Australian resident for tax purposes or are employed by an eligible Australian employer. Applications made from persons outside Australia who are not employed by an eligible Australian employer will not be accepted.

### Hostplus Employer Sponsored members.

You can become a Hostplus Employer Sponsored member if:

- Hostplus is the chosen super fund of your employer and they have become a participating employer. Your participating employer can register you for Hostplus and commence making superannuation payments for you. You are not required to complete any membership forms to join.
- you have requested that your employer become a participating employer.
- you have requested that your employer makes a contribution on your behalf and your employer is not a participating employer.
- Hostplus is the nominated super fund in your employment agreement or award.

### Hostplus Personal Super Plan members.

You can become a Hostplus Personal Super Plan member if:

- You're eligible for Super Choice
- You're self-employed
- You're not in paid employment

You can join the Hostplus Personal Super Plan online at [hostplus.com.au](https://hostplus.com.au) or by completing and returning the Personal Super Plan membership form which can be obtained by calling **1300 467 875**.

### Cooling-off period.

A 14-day cooling-off period applies for Personal Super Plan applicants. Full details of the cooling-off period are available at [hostplus.com.au/pds](https://hostplus.com.au/pds)

**i** You should read the important information about How to open an account before making a decision. Go to the Member Guide at [hostplus.com.au/pds](https://hostplus.com.au/pds). The material relating to opening an account may change between the time when you read this Statement and the day when you acquire the product.

## Other information.

### Super search consent.

If you've had more than one job, you may have more than one super account and you could be paying fees on every one of them. Hostplus can help you find your other super accounts at no cost. By giving us permission to search for your other super using your TFN, we can help you track down and (if you choose), combine your super for you.

You can provide consent at [hostplus.com.au/memberonline](https://hostplus.com.au/memberonline). If we find other super accounts in your name, we'll contact you to ask if you want to join your accounts together in Hostplus. You can search anytime for additional super accounts using your Member Online account.

### Enquiries and complaints.

If you have an enquiry or complaint, just call **1300 467 875**. We'll do everything in our power to attend to your matter promptly and courteously. If you are not happy with the way our matter is handled, we want to know. Please write to us at:

Hostplus  
Resolutions Officer  
Locked bag 5046  
Parramatta, NSW 2124.  
or email to [resolutions@hostplus.com.au](mailto:resolutions@hostplus.com.au)

The Trustee will acknowledge complaints within 24 hours (or 1 business day) of receiving it, or as soon as practicable and a resolution will be provided to complainants within 45 days for superannuation matters and 90 days for complaints relating to the distribution of a superannuation death benefit, or reasons will be provided for the delay of a resolution for either type of complaint within each respective timeframe.

If you are not satisfied with either the way Hostplus handles your complaint or its resolution, you may contact the Australian Financial Complaints Authority (AFCA). AFCA provides free, fair and independent financial services complaint resolution to Hostplus members and their beneficiaries. Although you are able to refer the matter to AFCA at any time, they will not usually deal with your complaint until it has been through Hostplus' complaints handling process.

You can contact AFCA on **1800 931 678**, through its website [afca.org.au](https://afca.org.au), in writing via email [info@afca.org.au](mailto:info@afca.org.au) or post: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001.

### Your Privacy

Your privacy is important to us. You can learn more about what personal information we request, why and how we collect your personal information, and who we may share it with in our Privacy Policy at [hostplus.com.au/privacy](https://hostplus.com.au/privacy).